

National Investment Bank

Investment and resources sector

Technical support for Investment



ECONOMI INDICATORS



April 2017

National Investment Bank

**Investment and Resources Sector
Technical Support for Investment**



Introduction

Egypt has been in transition since January 2011. The country is preparing for takeoff, after the formation of the elected country's institutions.

Since mid-July 2013, the Country's new administration has decided to adopt a new strategy to cope with the major macroeconomic imbalances, sluggish economic growth and high poverty rates. The essence of this new strategy is to adopt expansionary fiscal and monetary policies, not deflationary. With fresh injections of resources from abroad, the strategy aims at stimulating the economy through public investment in infrastructure, rationalizing expenditures by removing major distortions (e.g., energy subsidy) and reallocating expenditures in favor of social sectors (e.g., health).

Under these circumstances, the National Investment Bank (NIB) is pleased to issue this new publication entitled "***Economic Indicators***" to shed light on the most important developments in the basic economic sectors.

Ahmed El-Sayyad

NIB, Vice Chairman and Managing Director

Economic Indicators concerned with providing the latest monthly developments in the Egyptian economy and its various sectors. ***Economic Indicators*** is published for only informational purposes and does not necessarily express the official opinion of the National Investment Bank (NIB).

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A summary of the latest developments in economic indicators

- Gross Domestic Product (GDP) reached 4.3 percent during the fiscal year 2015/2016 compared to 4.4 percent during the same period of the previous year.¹
- Net international reserves has increased to \$ 28.6 bn at the end of April 2017 compared to \$ 28.5 bn in March 2017².
- In its last meeting on March 30, 2017, the Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) decided to maintain the overnight deposit and overnight lending rates at 14.75 and 15.75 percent respectively. The CBE's main operations and the discount rate were also decided to be maintained at their previous levels of 15.25 percent.²
- Annual inflation for the total Republic of consumer prices decreased by 1.69 % in April 2017 compared with 1.95 % the previous month While the annual rate of inflation year reached 31.46% in April 2017 compared to 30.91% in March 2017.
- In March 2017, the number of tourists rose by 48.6 percent, to reach 654.9 Thousand compared with 440.7 Thousand in March 2016. The number of tourist nights also rose by 119.0 percent from 2474.3 Thousand to 5420.7 Thousand during the same period.³
- The number of Egyptian population rose significantly by 2.3 percent, reaching 92.7 m people in March 2017, compared to 90.6 m people in March 2016.⁴

¹ Ministry of Planning.

² Central Bank of Egypt (CBE).

³ CAPMAS, quoted from Ministry of Tourism.

⁴ CAPMAS.

- Total revenues achieved during the period July-February 2016/2017 about 226.3 billion pounds compared to 182.9 billion pounds during the study period of the previous fiscal year.⁵
- The total debt of the general budget (local and foreign) about 3498.8 bn at the end of December 2016 increasing by 107.8 percent of GDP .⁵
- The balance of payments deficit reached \$ 7 bn (2.5 percent of GDP) during the period July-December 2016/2017, compared with a surplus of \$ 3.4 bn (-1 percent of GDP) during the same period of the previous year.⁵
- EGX 30 index decreased during trading in April to close at 12434 points, registering a drop of 4.32 percent, and medium stocks tended to rise where the EGX 70 index rose by 2.42 percent to close at 583 points, while EGX 100 index registered a rise of about 0.95 percent to close at 1340 points.⁶
- In March 2017, Suez Canal revenues rose to EGP 7.4 bn against EGP 3.5 bn in March 2016. The traffic achieved an increase in ship numbers, as the number of ships crossed the Canal was 1524 ship, down from 1454 ships during the same period.⁷

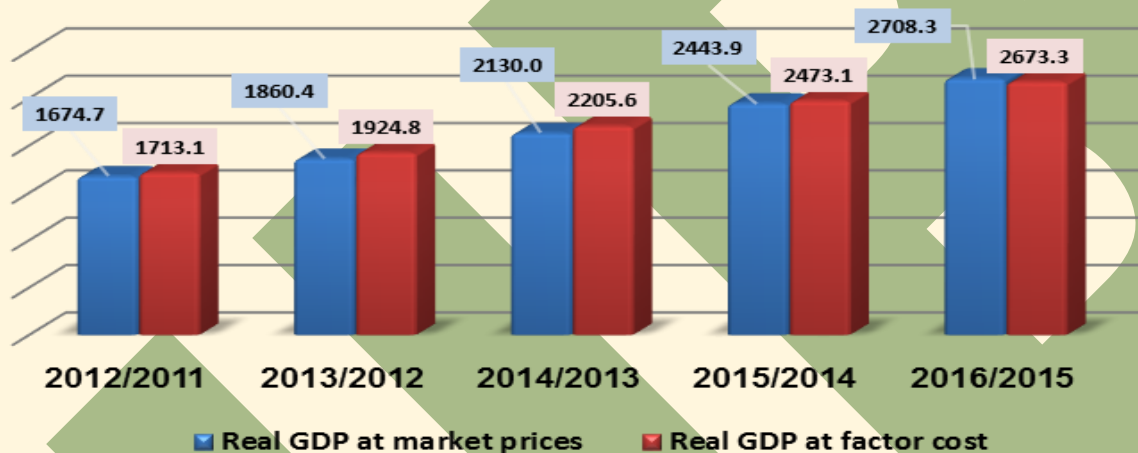
⁵ Ministry of Finance (MOF).

⁶ The Egyptian Stock Market.

⁷ Suez Canal Authority.

Economic Indicators

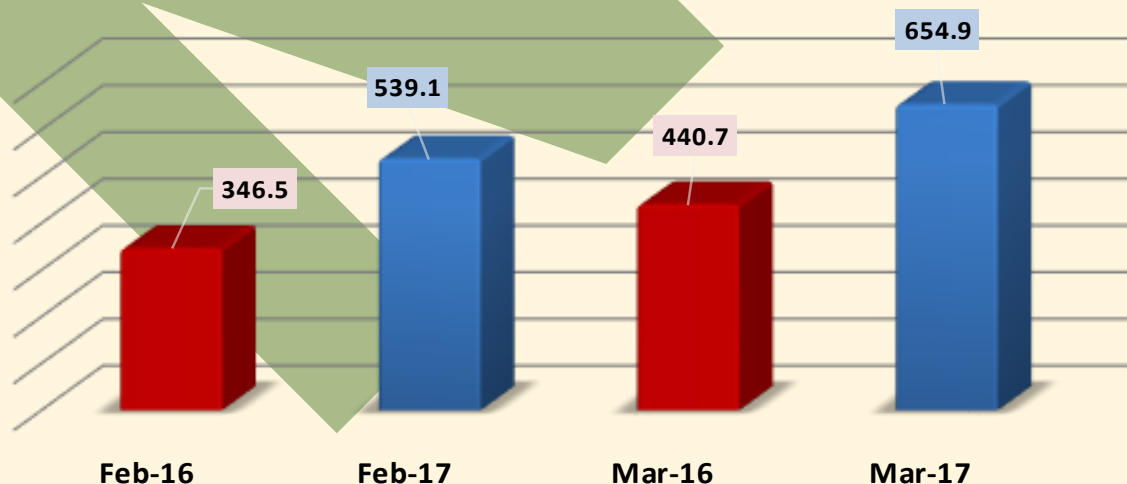
Rise in real GDP at market prices, at a cost of factors of production during the fiscal year 2016/2015



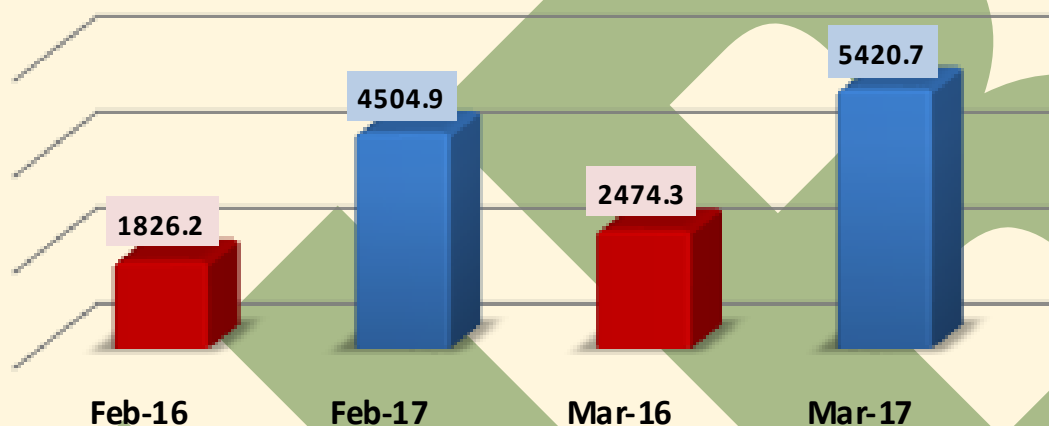
Source: Ministry of planning and land reform

Tourism

Increase in the number of tourists per thousand tourists



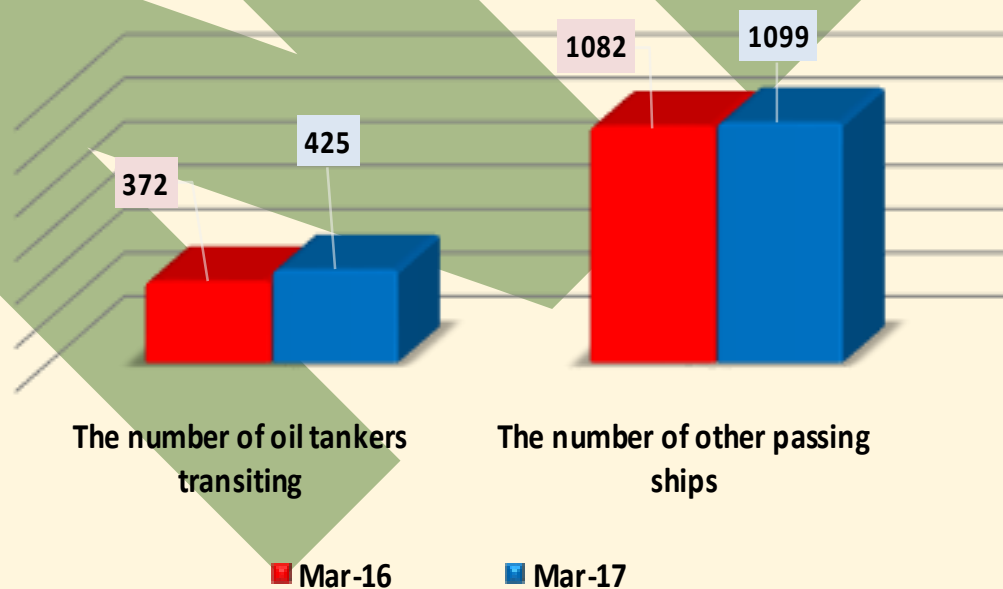
The number of tourist nights per thousand night



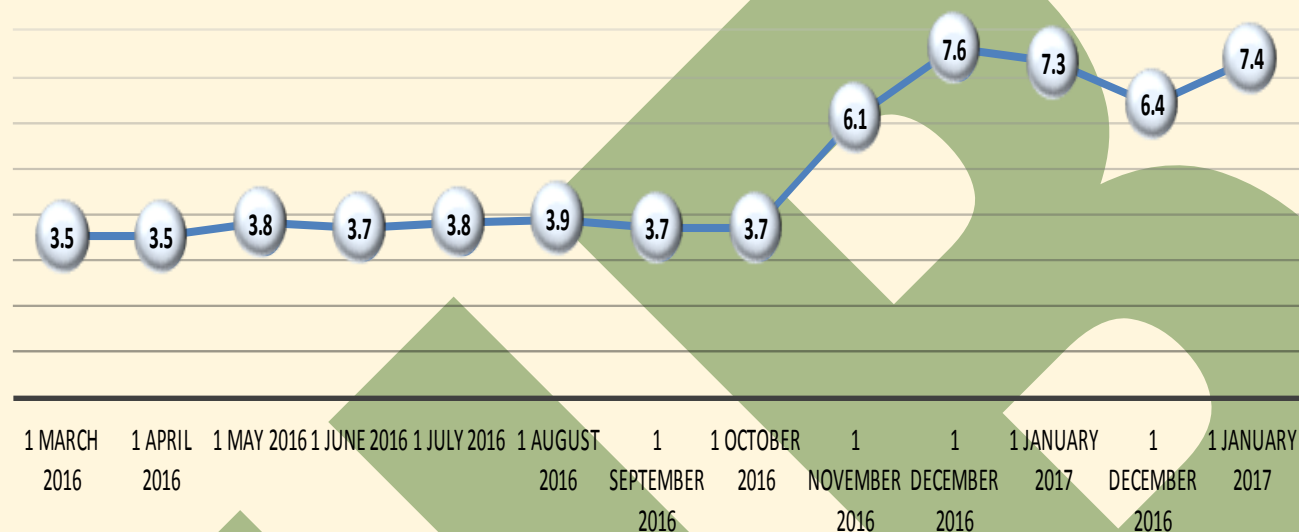
Source: Ministry of tourism

Suez Canal

numbers of vessels transiting the Suez Canal



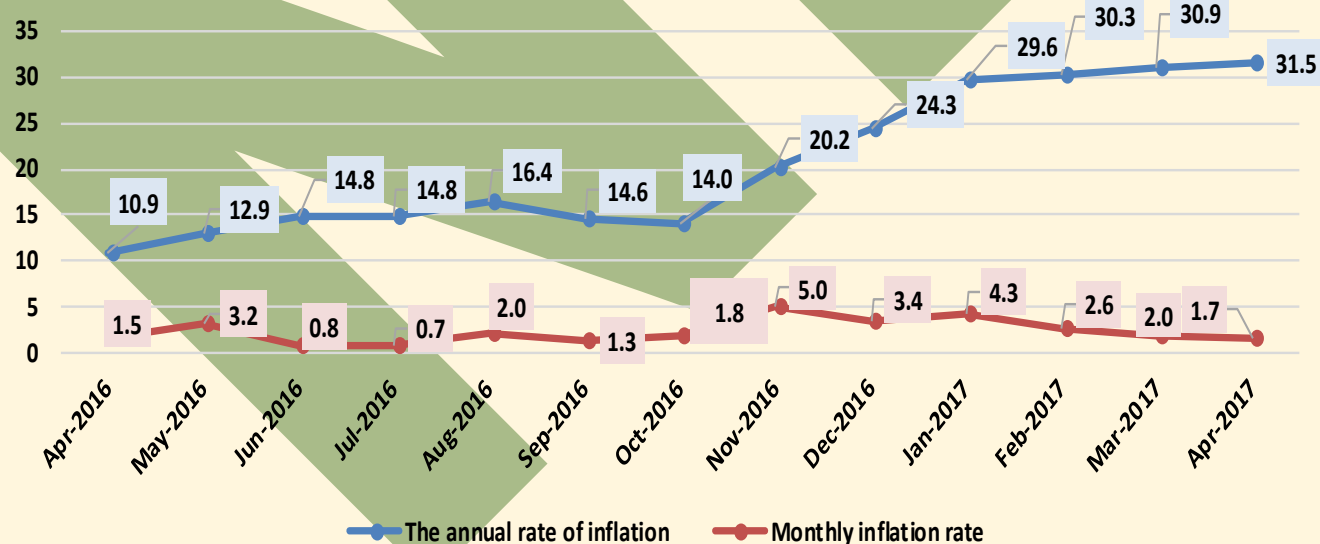
revenues for the Suez Canal Authority (LE billion)



Source: Suez Canal Authority

Local Price Indicators

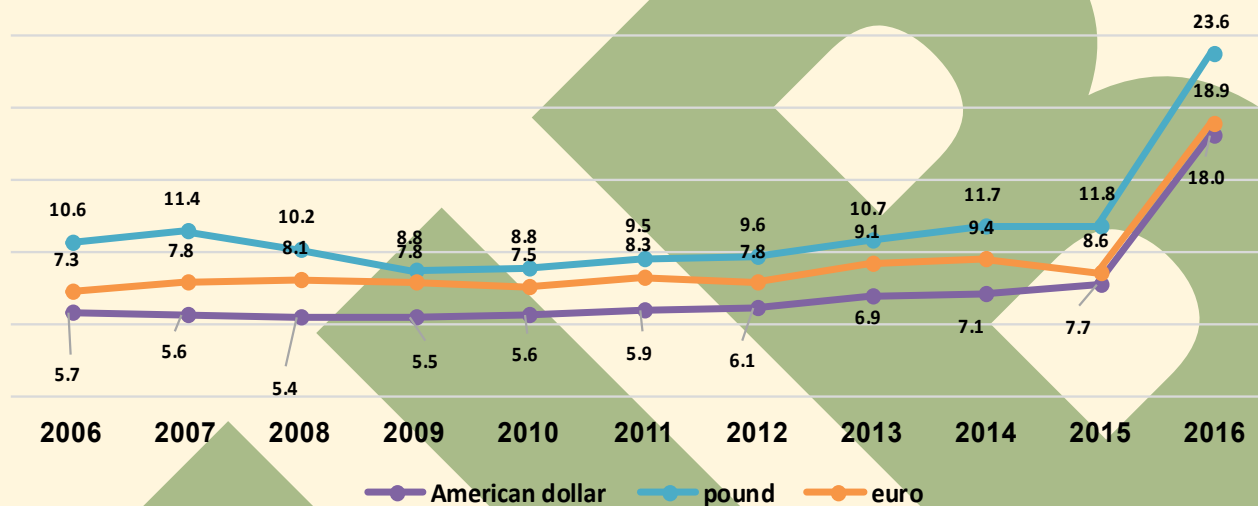
Inflation rates for the total republic (annual and monthly) CPI %



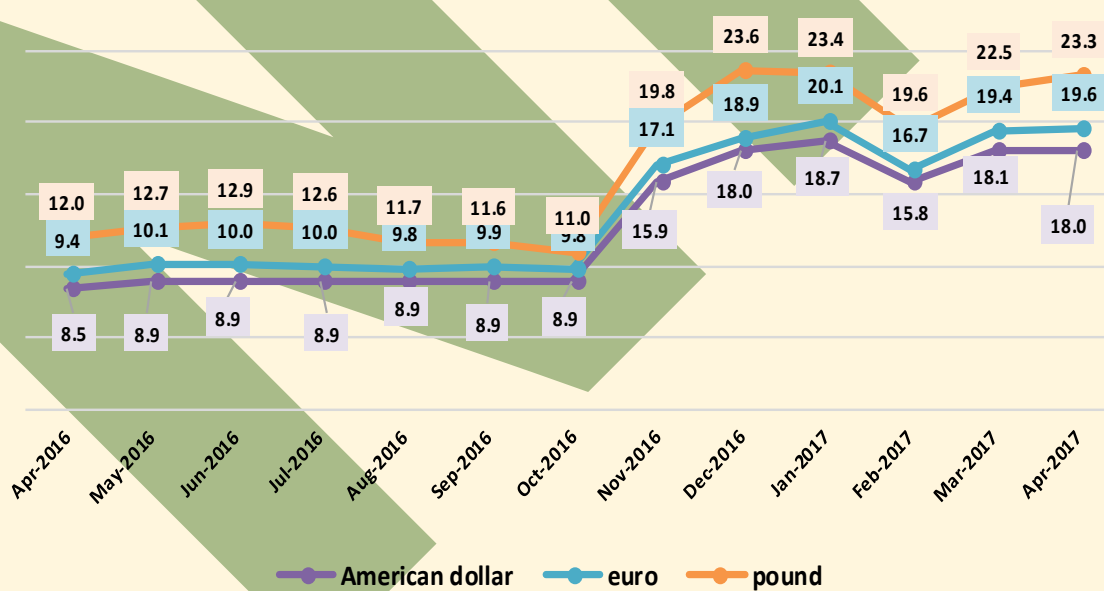
Source: Central Agency for Public Mobilization and Statistics

Currency Exchange

Average exchange rates locally over the past ten years (LE / currency units)



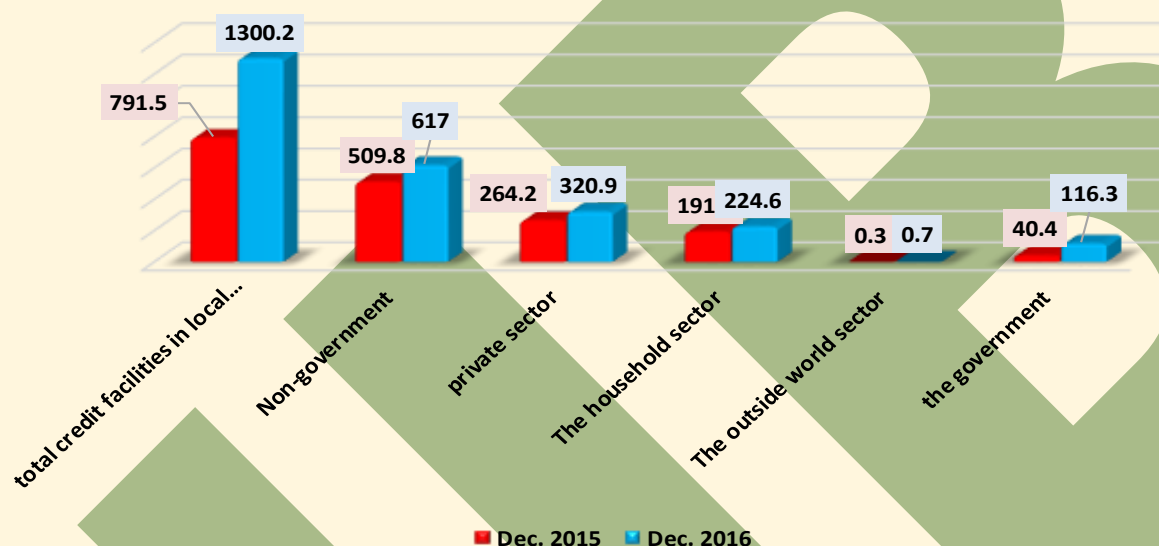
Average exchange rates locally during the period (LE / currency units)



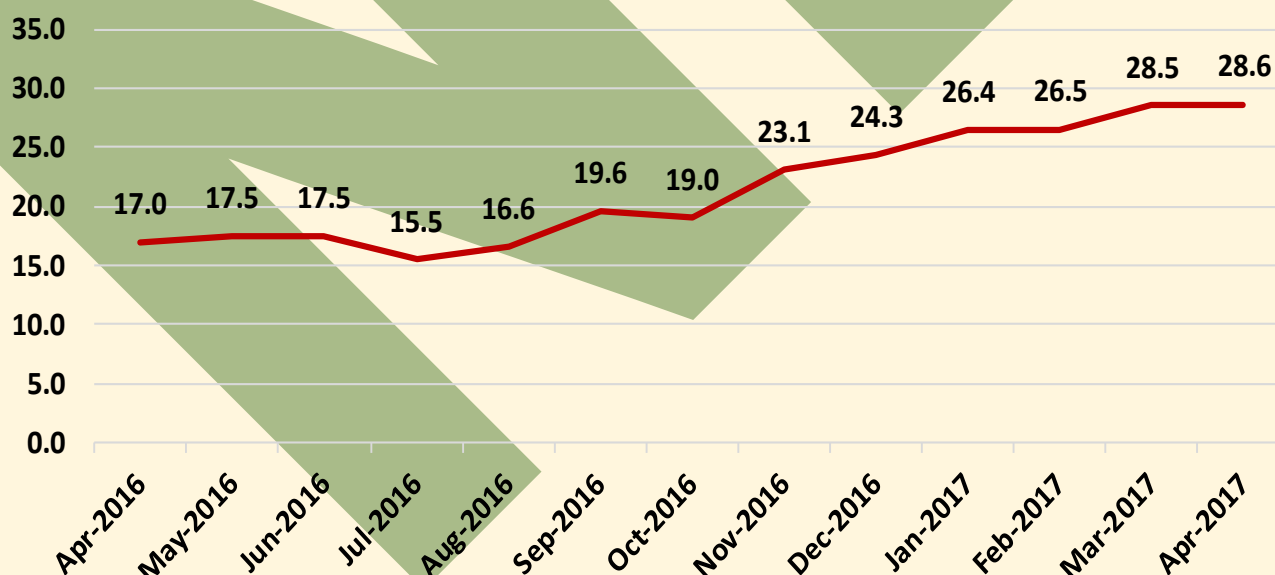
Source: CBE / Reuters

Monetary Indicators

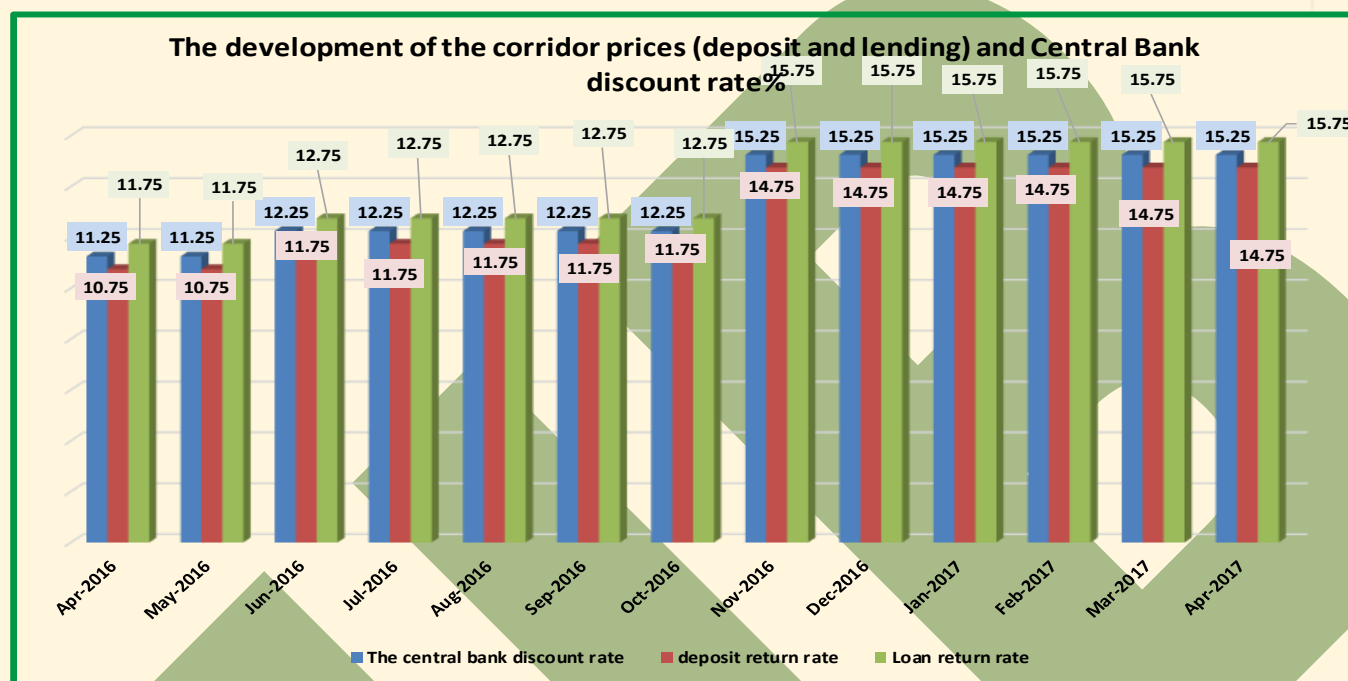
credit facilities in local currency with LE billion



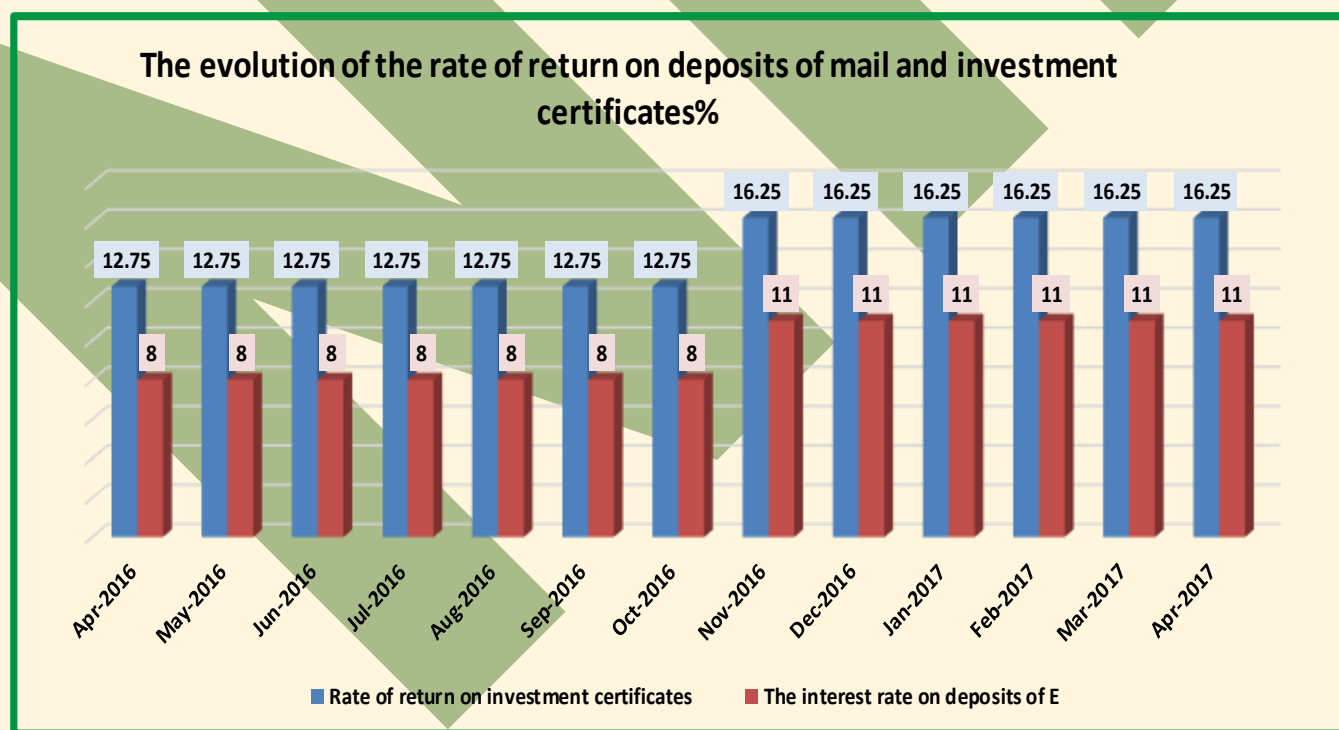
Net international reserves with \$ Billions



Interest Rate



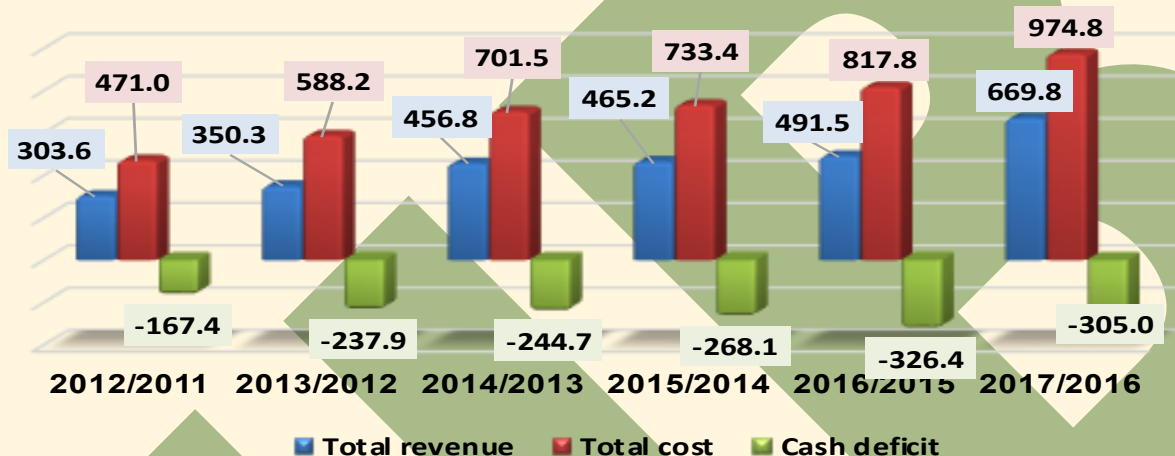
Source: CBE



Source: NIB

Fiscal Indicators

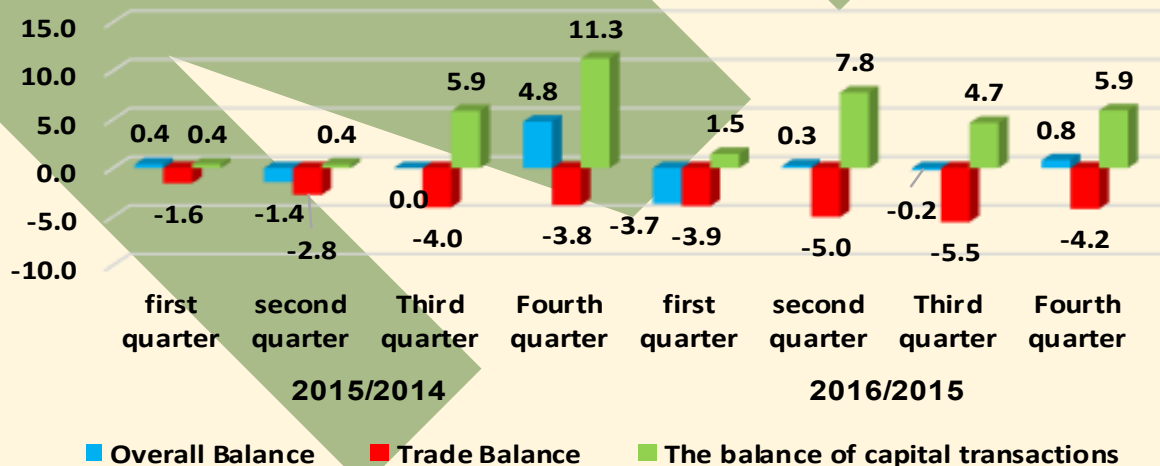
The evolution of revenues and expenses during the past years in LE billion



Source: Ministry of Finance

External Sector Indicators

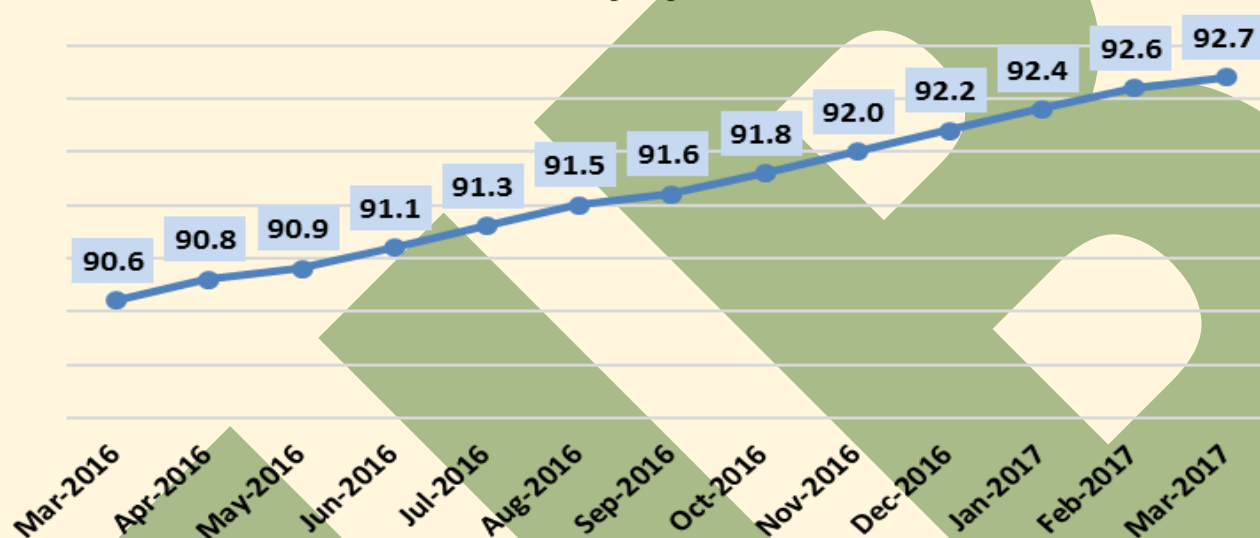
The evolution of the balance of payments, both current and capital in billion dollars



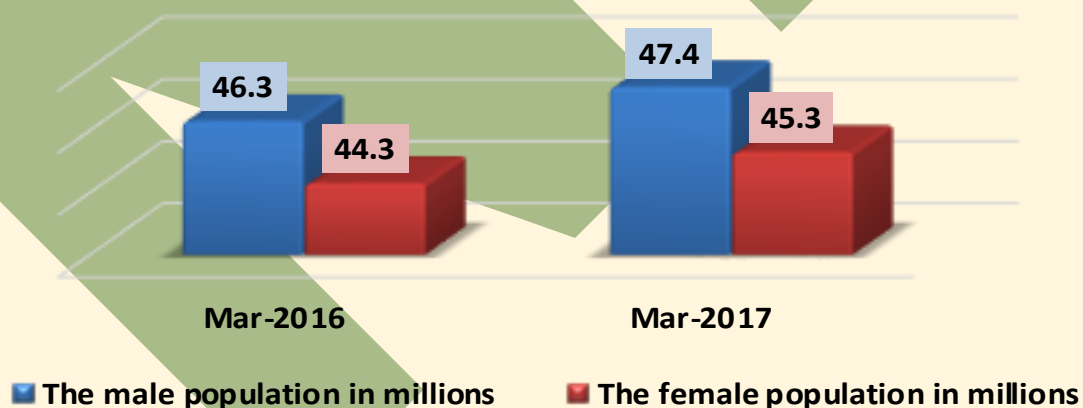
Source: CBE

Population and Labour Force

The continued rise in the number of people per million population



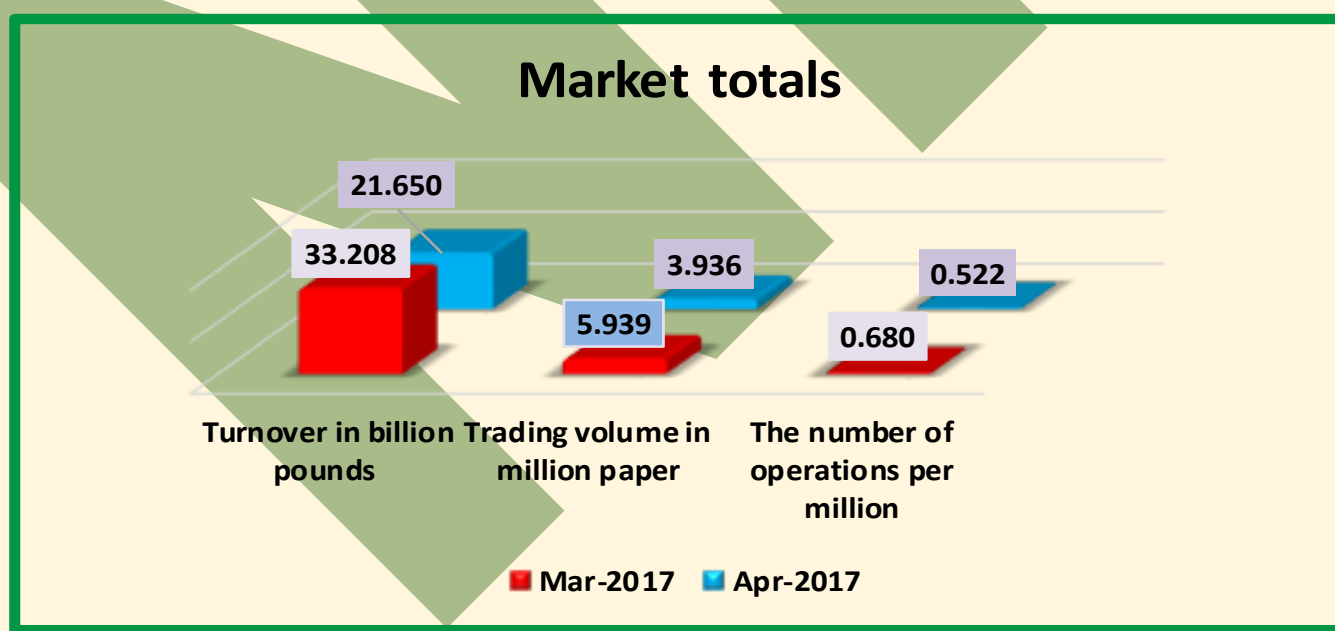
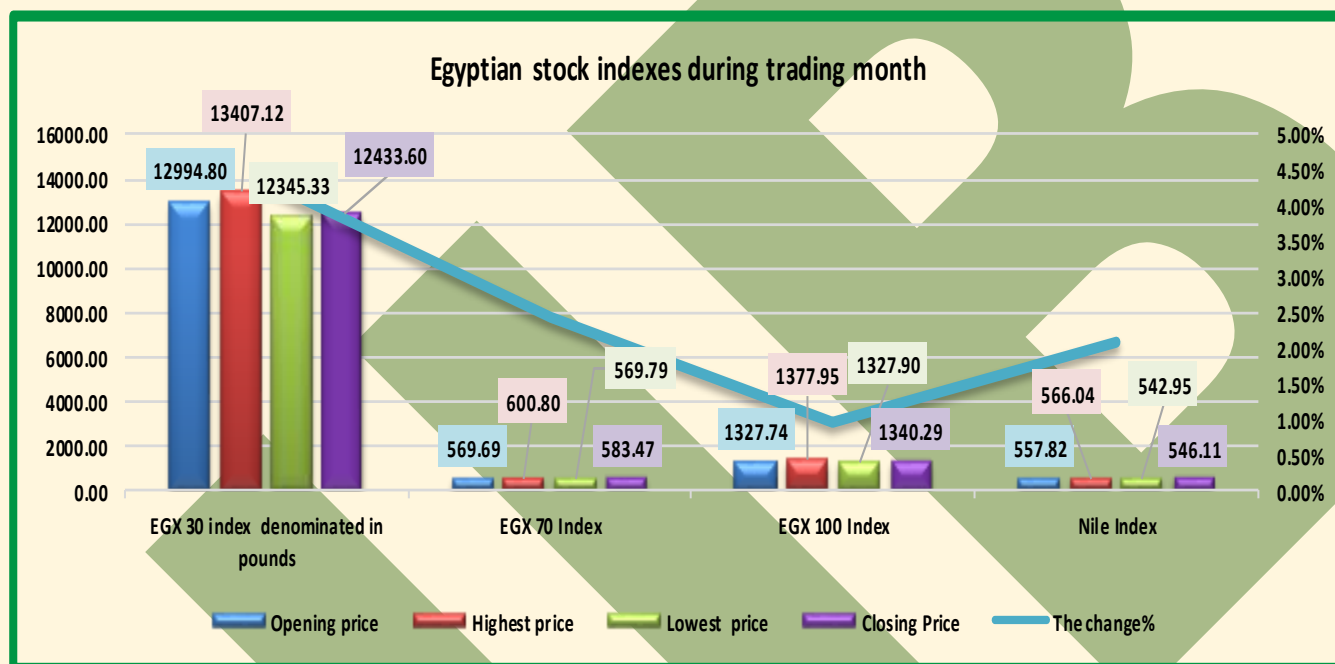
High numbers of male and female population in millions



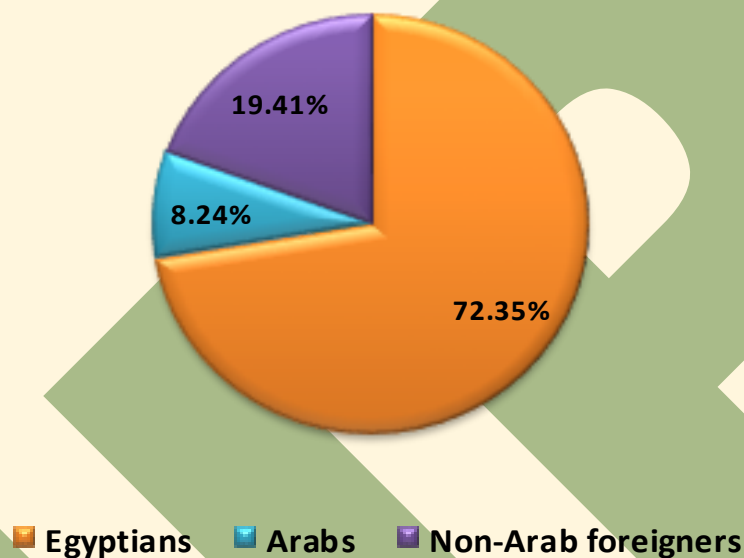
Source: Central Agency for Public Mobilization and Statistics

Money Market Indicators

Egyptian Stock



Investors' dealings



Source: Egyptian Stock Exchange

International Exchange

Index	Mar-2017 (points)	Apr-2017 (points)	% the change
Dow Jones	20663.22	20940.51	1.34%
DAX	12312.87	12438.01	1.02%
FTSE 100	7322.92	7203.94	1.62%-
Nikkei 225	18909.26	9202.50	51.33%-
Dollar Index	100.22	98.90	1.32%-
Euro Index	86.74	88.23	1.72%

Global Commodity Prices

Item	Mar-2017 (dollar)	Apr-2017 (dollar)	% the change
Crude Oil	50.60	49.33	2.51%-
Brent	52.83	51.73	2.08%-
gold	1247.30	1268.30	1.68%
Silver	18.256	17.295	5.26%-
US wheat	425.75	432.62	1.61%
US cotton 2	77.33	78.77	1.86%
London Sugar	477.20	459.50	3.71%-

Source: investing.com

Data Sources

Central Agency for Public Mobilization and Statistics

National Investment Bank

The Ministry of Planning and Follow-up and administrative reform

Ministry of Tourism

Suez Canal Authority

Central Bank of Egypt

Ministry of Finance

Egyptian Stock Exchange

investing.com